



## **TANKERSKA NEXT GENERATION**

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### **CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**

Ulica Franje Račkog 6, 10 000 Zagreb

### **THE ZAGREB STOCK EXCHANGE**

Ivana Lučića 2a, 10 000 Zagreb

### **CROATIAN NEWS AGENCY**

Marulićev trg 16, 10 000 Zagreb

### **WEBSITE OF THE ISSUER**

Listing: Zagreb Stock Exchange, Official Market

ISIN: H RTPNGRA0000

Ticker: TPNG-R-A

LEI: 74780000Y04HB9CIA883

Member State: Republic of Croatia

May 12<sup>th</sup>, 2020

### **Subject: Time charter employment secured for our ECO tanker**

Tankerska Next Generation has secured a 3-year time charter employment for one of its ECO tankers with charterers' option to extend for an additional year. The contracted employment is with delivery scheduled in July or August 2020.

The tanker will be chartered out to a leading US oil major at approximately USD 17,000 per day (approximately USD 18,000 per day for the option) under regular market terms.

The negotiated conditions are thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. In doing so, TNG minimizes the risk of its business operations, by means of balancing the employment of the fleet between voyage and time charters while emphasising the latter.

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Tankerska Next Generation Shipping Joint Stock Company  
Božidara Petranovića 4, 23 000 Zadar, Croatia  
Short name of the company: Tankerska Next Generation Inc.  
Incorporated 22 August 2014  
Company's Bank Account:  
Privredna Banka Zagreb Inc., Zagreb  
IBAN HR86 2340 0091 1106 7758 7  
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar  
Share capital: 436,667,250.00 HRK paid completely  
Issued shares: 8,733,345 ordinary shares with no par value  
The President of Supervisory Board: Ivica Pijaca  
The Management Board: John Karavanić  
OIB (personal identification number): 30312968003  
VAT identification number: HR30312968003