



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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26 April 2017

Subject: Decisions from the Management board and the Supervisory Board sessions

The meetings of the Management Board and the Supervisory Board of Tankerska Next Generation Inc. were held on 26 April 2017.

Supervisory Board considered and adopted the Financial statements for the year ended 31 December 2016 together with Independent auditor's report, and the Annual Company status report.

Financial statements were audited by Deloitte Ltd., and the auditor stated that the financial statements present in all material respects a fair financial position of TNG, as of 31 December 2016, financial performance, changes in equity, and cash flows for the year 2016, in accordance with International Financial Reporting Standards as adopted by the European Union.

The Management Board proposed, and the Supervisory Board adopted a decision about the proposal regarding 2016's profit distribution which will be proposed to the General Assembly.

Net profit of Tankerska Next Generation Inc. for the year ending with 31 December 2016 is HRK 40,607,822.91. The proposal to the General Assembly is that a part of net profit in the amount of HRK 13,952,232.00 shall be paid out as dividend to shareholders, in the gross amount of HRK 1.60 per share. A part of net profit in the amount of HRK 2,030,391.15 shall be allocated to mandatory reserves, and a part of the net profit in the amount of HRK 24,625,199.76 shall be allocated to retained earnings.

Furthermore, on the aforementioned session the Supervisory board considered and adopted the unaudited financial statements for the first three months of 2017.

Tankerska Next Generation Inc.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003