



**CROATIAN FINANCIAL SERVICES**

**SUPERVISORY AGENCY**

Miramarska 24b 10000 Zagreb

**THE ZAGREB STOCK EXCHANGE**

Ivana Lučića 2a 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

B. Petranovića 4  
23000 Zadar, Croatia

Tel. +385 23 202 135

Fax. +385 23 250 580

e-mail: [tng@tng.hr](mailto:tng@tng.hr)

[www.tng.hr](http://www.tng.hr)

September 10, 2015

**Subject: MT Velebit time charter employment secured**

Tankerska Next Generation Inc. has secured employment for MT Velebit, the ice class product tanker for 12 months straight following the redelivery from her current charterer Stena Weco at the end of September. She will be chartered out to a prominent charterer at approximately US\$ 18,500 per day with usual market terms.

The agreed employment rate for MT Velebit outperforms model presumptions presented earlier this year in the rundown to the company's IPO in February. The agreed hire rate will further strengthen the financial position of the company, and will enforce TNG on the path towards its initial plans. Achieved conditions are in line with the company's strategic concept that focuses on the efforts of management to secure a strong asset base and stable cash flow to ultimately support creating additional value for its shareholders.

„We are very pleased to announce Tankerska Next Generation Inc. has concluded a time charter for MT Velebit which strongly grips our view on market conditions while allowing employment in direct continuation offering maximum utilization of the ship. This repeated success overcomes the level of



fixtures achieved earlier this year and the planned level during the initial public offering. I believe that this latest employment will further contribute to achieving the objectives of Tankerska Next Generation Inc. ”

John Karavanić  
President of the Magement Board  
Tankerska Next Generation Inc.

---

*About Tankerska Next Generation (TPNG-R-A):*

*TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 tankers and two eco designed MR2 tankers at sea, totaling over 300,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.*

*For more information please visit [www.tng.hr](http://www.tng.hr)*

**ABOUT FORWARD-LOOKING STATEMENTS**

*Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.*