

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

Ulica Franje Račkog 6 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a 10000 Zagreb

**CROATIAN NEWS AGENCY**Marulićev trg 16 10000 Zagreb

WEBSITE OF THE ISSUER

ISIN: HRTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

B. Petranovića 4 23000 Zadar. Croatia

Tel. +385 23 202 135 Fax. +385 23 250 580 e-mail: tng@tng.hr

www.tng.hr

14th March 2019

## Subject: Time charter employment secured for MT Velebit

Tankerska Next Generation Inc. has secured one year employment for the conventional ice class product tanker MT Velebit, the contracted employment is with immediate effect. The tanker will be chartered out to a prominent charterer at approximately USD 14,500 per day with usual market terms. Additionally, the charterer has an option to extend the contract for an additional eight months at approximately USD 15,500 per day.

The achieved conditions are thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. By doing so, TNG minimizes the risk of its business operations by emphasizing our time charter position while balancing the remainder of the fleet on voyage charter.

Tankerska Next Generation Inc.